



Securing Today. Shaping Tomorrow.

MARK VERCRUYSSSE

*Managing Director, Head of Global
Relationship Management, Sales and
Solution Delivery*

55 Water Street
New York, NY 10041
TEL: 212-855-4151
mvercruysse@dtcc.com
www.dtcc.com

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Dear DTC Member,

In 1982 several of our DTC bank participants organized the Bank Depository User Group (BDUG) to raise the unique issues of the bank depository community. Since that time DTCC has also worked closely with BDUG on key initiatives impacting wider segments of the financial services industry. As a non-profit association BDUG is a self-governing organization that derives its success from its membership participation and the partnership with industry providers.

BDUG is an active and growing organization, chaired by a membership nominated Steering Committee, which is committed to providing its members with educational opportunities to increase their industry knowledge and prepare them for future challenges. Membership in BDUG also provides the opportunity to not only have personal interaction with industry peers, but also industry partners and DTCC associates.

I encourage you and your organization to join BDUG and to take advantage of the many benefits of its membership. For membership information please visit the BDUG website www.bdug.org or contact Ron Marsh at (212) 623-2531, membership@bdug.org.

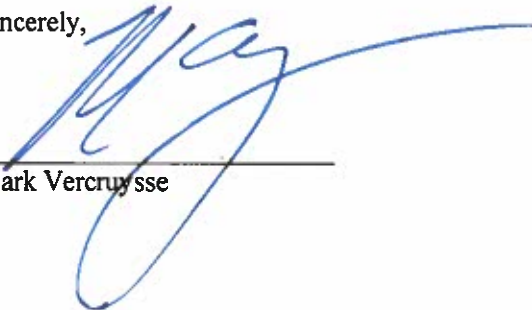
DTCC is committed to supporting BDUG in its endeavor of providing our bank clients with a collective voice. At this year's annual meeting in Clearwater, FL, September 22 – 25, 2019 the keynote speaker will be Ann Marie Bria, Executive Director, Asset Services Business Management. In addition, members of DTCC's Product Management Team will provide updates on the following initiatives:

- FinTech
- Securities Financing Transaction Clearing (SFT)
- Settlement
- Corporate Actions Transformation and other Asset Services initiatives
- Claims Utility
- Institutional Trade Processing (ITP) Strategy and Products

For more information on the BDUG members' annual meeting visit www.bdug.org. We hope to see you there.

Thank you for your consideration.

Sincerely,



Mark Vercruysse