



Securing Today. Shaping Tomorrow.

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Dear Member,

The DTCC Member letter announces the ongoing partnership between DTCC and the Bank Depository User Group (BDUG), an association established in 1982 to address the specialized needs of the bank depository community. BDUG, a non-profit and self-governing body, thrives through active membership engagement and collaboration with industry leaders. The organization, led by a member-nominated Steering Committee, is dedicated to fostering educational opportunities for its members, promoting industry knowledge, and preparing participants for upcoming challenges.

Membership in BDUG offers valuable chances for members to engage directly with peers, industry partners, and associates from DTCC, strengthening both personal connections and professional networks. DTCC reaffirms its commitment to support BDUG's mission of amplifying the collective voice of bank clients.

This year's annual BDUG meeting will be held in Clearwater, FL, from September 21 to 24, 2025. Highlights include a keynote address by John Abel, DTCC Executive Director of Product Management, who will discuss developments in Equity Clearance & Settlement Services, with emphasis on DTCC Modernization initiatives. Additionally, Chris Scotto, Executive Director of Asset Services Product Management, will present updates on Corporate Actions and share the latest progress on our Asset Services Modernization Roadmap including Physical Processing, and Underwriting.

For more information on the BDUG members' annual meeting visit www.bdug.org. We hope to see you there.

Thank you for your consideration.

Sincerely,



Marisol Collazo

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